



# Timberlakes Homeowners Association

## APPROVED BUDGET FOR THE PERIOD

January 1 - December 31, 2022

### DESIGNATED RESERVES

PERCENT  
FUNDING  
100.00%

ACCT#	ASSET	1		2		3		4		5		6		7		8		9		10	
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2021	ASSESSMENTS COLLECTED 2021	ESTIMATED EXPENDITURES 2021	TRANSFER BETWEEN ACCOUNTS	ESTIMATED BALANCE 12/31/2021	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED										
	<i>Roads Resurfacing</i>	15	15	20,617	17,117.00	-		17,117	3,500	233											
	<i>Roads Resealing</i>	5	0	3,500	3,500.00			3,500													
	<i>Mailboxes</i>	20	3	7,000	3,120.00	672		3,792	3,208	1,069											
	<i>Irrigation</i>	10	1	5,580	5,580.00	-		5,580	-	-											
	<i>Deferred Maintenance</i>	10	5	10,000	3,711.00	1,343		5,054	4,946	989											
	<b>Total</b>			46,697.00	33,028.00	2,015.00		35,043.00	11,654	2,291.87											

Note 1: These reserves are computed using the straight line method.

Note 2: Estimated Life Expectancy, Estimated Remaining Life, and Estimated Replacement Cost are based on information secured from contractors and on information obtained from experience gained from similar replacements, these figures may be adjusted each year using current available data. The accuracy of and items required should be supported by an independent Reserve Study